



ASX Announcement

19 November 2009

Appendix 3Y

Wave Energy developer, Carnegie Wave Energy Limited (ASX: CWE), wishes to advise of the purchase of Renewable Energy Holdings plc's (AIM: REH) existing holding of 4.3m shares by a European based energy fund.

These shares were initially acquired by REH in December 2008 as part of a share placement and represented the only tradable stock that REH owned. The Carnegie shares that REH will receive as consideration upon the completion of the CETO Intellectual Property purchase will be held in escrow for 12 months from the date of issue and as such will not be tradable during that period.

About Carnegie

Carnegie Wave Energy Limited is an Australian, ASX-listed (CWE) wave energy and clean technology developer. Carnegie is the owner and developer of the CETO Wave Energy Technology intellectual property.

For more information:

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CARNEGIE CORPORATION LTD
ABN	69 009 237 736

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MICHAEL JOSEPH PROFFITT
Date of last notice	29 July 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held in the name of Renewable Energy Holdings plc. Michael Proffitt is a director of that company.
Date of change	17 November 2009
No. of securities held prior to change	4,381,000 Ordinary Fully Paid Shares
Class	Ordinary
Number acquired	Nil
Number disposed	4,381,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$613,340
No. of securities held after change	Nil
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

+ See chapter 19 for defined terms.