

## Form 605

Corporations Act 2001  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme CARNEGIE WAVE ENERGY LIMITED  
ACN/ARSN \_\_\_\_\_

## 1. Details of substantial holder (1)

Name LINDSAY & VALERIE BASKERVILLE  
ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a substantial holder on 24/12/09  
The previous notice was given to the company on 24/12/09  
The previous notice was dated 24/12/09

## 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	<u>See Appendix</u>				

## 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
<u>N/A</u>	

## 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>LINDSAY &amp; VALERIE BASKERVILLE</u>	<u>C/O GWM, GPO BOX 25225, PERTH, WA, 6831</u>

## Signature

print name LINDSAY BASKERVILLE capacity DIRECTOR  
sign here  date 30/12/09

## APPENDIX

### Portfolio: Baskerville Super P/L <The Baskerville Superf A/c>

<u>Date</u>	<u>Transaction</u>	<u>Balance</u>
	Balance as at 9th Dec 2009	29,695,000
24-Dec-09	Share Issue following IP acquisition results in decrease in total % held	
	Balance as at 24th Dec 2009	29,695,000

### Portfolio: Mr Lindsay Baskerville + Mrs Valerie Baskerville

<u>Date</u>	<u>Transaction</u>	<u>Balance</u>
	Balance as at 9th Dec 2009	600,000
24-Dec-09	Share Issue following IP acquisition results in decrease in total % held	
	Balance as at 24th Dec 2009	600,000