

Conservationist flies the flag for the green and gold

Street Talk was lucky enough to hear conservationist and Australian of the Year Tim Flannery talk to clients of Attunga Capital last week. Flannery also sits on the advisory committee of the specialist energy derivatives fund manager.

While there was some doom and gloom on the climate change front, Flannery also noted that Australia had the potential to be the "Saudi Arabia of renewable energy" because of its climate, wind patterns, hot rocks and ocean waves.

This translates into plenty of investment opportunities and there is little doubt that green stocks are going to get a lot of attention, even if not that many of the current batch can claim to be investment grade.

Energy Developments has been the stock on the move this week after the

RIDING A WAVE

Carnegie Share price, daily



Source: Bloomberg

company confirmed no further cost overruns on its West Kimberley LNG power project, while Carnegie Corporation is a smaller company being noted as one to watch as it tries to bring its ocean wave energy technology into commercialisation (it is also developing clean coal technologies).

While not traditionally seen as a renewable energy stock, uranium enrichment technology company Silx Systems was the stock of the day yesterday, surging 33 per cent after partner GE-Hitachi announced it had signed letters of intent with two large utilities in the US to become potential customers of the technology.