



# Synergy signs wave deal

PERTH: Western Australia's largest electricity retailer has signed an in-principle agreement with a wave power company to buy its energy.

Synergy has signed a memorandum of understanding with Carnegie Corporation, which is developing a large-scale commercial demonstration facility in WA.

Named CETO, after the sea goddess of Greek mythology, the technology harnesses the power of the ocean's waves to generate electricity.

Synergy said it was satisfied with the results of a trial conducted by Carnegie in Fremantle and would purchase the energy and environmental rights from the first stage of the

project.

The Synergy deal is important for the future of the facility.

As part of feasibility studies, Carnegie needed to prove there was a market for wave energy by securing a buyer.