

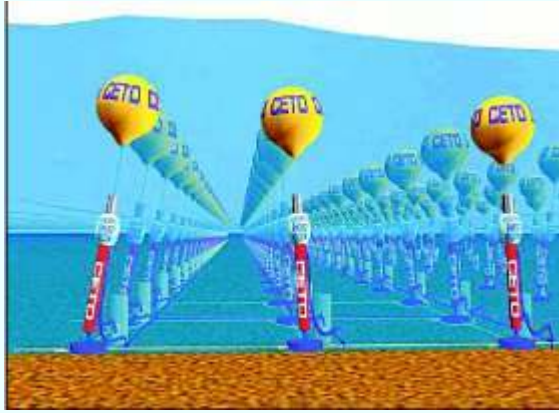


# Wave energy investigation deal

**A**N AGREEMENT between the South Australian Government and a wave energy developer is great news for industries looking to buy sustainable energy, Premier Mike Rann says.

A three-year licence, signed off on yesterday, will allow Carnegie Corporation to install a few wave riding buoys to test the power of the waves, with a view to building a demonstration 50 megawatt wave power station in the state's south-east.

Having already piloted fully-submerged wave power technology in Western Australia, a 17,000ha section of



**BIG SPLASH:** Carnegie Corp's wave power technology called CETO.

seabed adjacent to Port MacDonnell in South Australia will become Carnegie's third site of investigation in Australia.

"Whether this is the right site will depend on

these tests, but Carnegie is one of several emerging companies taking up the challenge of providing a new form of base-load sustainable energy," Mr Rann said.

"This is great news for climate change.

"It's great news for industries that will be looking to buy clean, green sustainable energy."

The deal marks the signing of the state's first wave power licence and joins a long list of other renewable energy sources being explored in South Australia.

Having previously welcomed wind, geothermal and solar energy, Mr Rann said the state was on track to reaching its target of a 20 per cent increase in the generation of renewable energy by 2014.

"This would put us in a world leading position," he said.