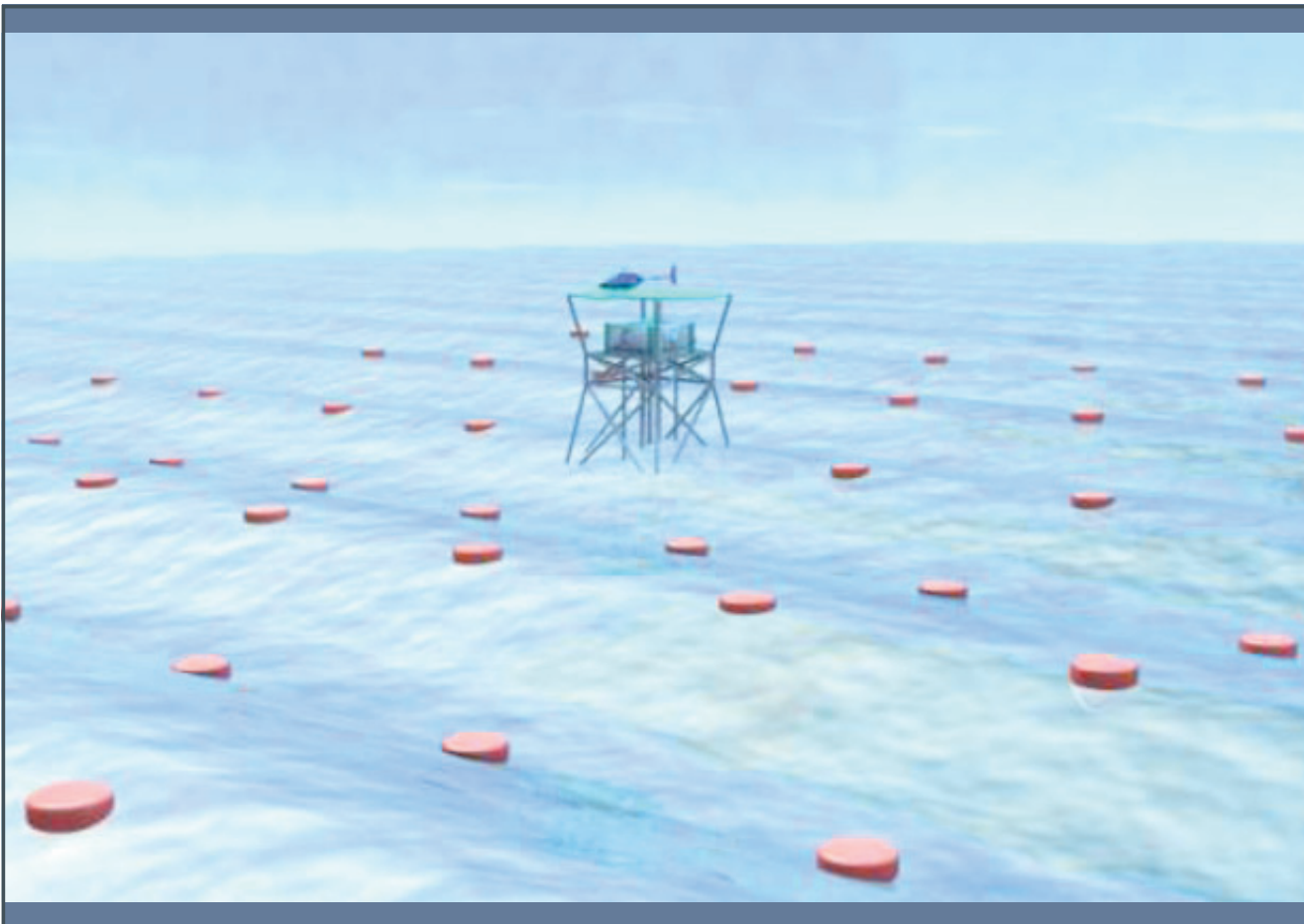


# ECO INVESTOR

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Investments That Solve  
Environmental Problems



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transferred to Roofdome Pty Ltd, a company owned by Mr Bonello.

The new Skydome, now Lazco, retains the distribution rights for Skydome's products in Asia excluding China, and is looking to acquire or start a new business venture.

The deal valued Skydome's shares at 12.59 cents each, and chairman Stephen Lynch said the selective share buyback and cancellation has almost doubled the value of the remaining shares.

## Carnegie Desalination Funding

A project by Carnegie Wave Energy (ASX: CWE) to evaluate proven desalination technologies with Carnegie's CETO wave technology has been selected from 61 applications by the National Centre of Excellence in Desalination (NCED). The \$500,000 project will be funded half each by NCED and Carnegie.

The project will evaluate off-the shelf desalination technologies to produce emission-free desalinated freshwater. Carnegie said the project is an important stepping stone towards the commercial rollout of CETO technology to include emission-free freshwater.

The project will be based at NCED headquarters at Rockingham, south of Perth and close to Carnegie's Perth Wave Energy Project off Garden Island.

Carnegie's managing director and chief executive, Dr Michael Ottaviano, said the global desalination market has enormous potential for Carnegie. "Having our initial project located in WA means we are ideally placed to leverage desalination opportunities locally and then export this expertise globally. There is currently over \$10 billion of investment in desalination projects in Australia alone and the global market is

forecast to be in excess \$50 billion annually by 2020."

The NCED coordinates Australia's research in desalination technology and is funded with \$20 million by the Federal Government and \$5 million by the WA Government. Murdoch University is the NCED's host and there is strong involvement with other universities, industry and international partners.

## Ceasing Coverage of Pacific Enviromin

Pacific Enviromin will no longer be covered by Eco Investor, as the company is no longer pursuing the development of its waste water treatment business and is focusing its efforts on coal mining.

The company said predicted early revenue from the water filtration and solutions business have not eventuated and no further funding will be applied to this business.

It retains its small business supplying chemical replacements to agriculture and mining but this is not sufficient to offset its coal activities.

## Dart On The Board

Dart Energy (DTE) listed on the ASX on 20 July after being spun out from Arrow Energy, giving investors exposure to the overseas early stage coal seam gas sector in Asia.

Two days later the company completed a \$35 million institutional placement that was said to be "heavily oversubscribed" at 69 cents per share.

The company's shares opened well and have traded between the mid 70 cents and mid 80 cents range.

While most of Dart's activities are in Asia, it has

committed to a \$7 million phase two farm-in exploration with Apollo Gas (ASX: AZO) of the PEL 458 lease near Newcastle in NSW.

## Hot Rock Increases Resource

The total geothermal resource estimate at Hot Rock's (ASX: HRL) Otway Basin permits in Victoria has been increased by 170 per cent to 180,000 petajoules.

The company said the substantial increase is due to the addition of two new Hot Sedimentary Aquifer (HSA) geothermal reservoirs, Penola and Tantanoola.

"Given that we have extensive geothermal exploration acreage in Australia, we believe that there is outstanding potential to further upgrade our resources in the near-term," said HRL executive chairman, Dr Mark Elliott.

The 6,700 PJ of Indicated Geothermal Resources at Penola could provide sufficient electricity for up to 50,000 nearby households for the next 30 years, he said.

At HRL's flagship Koroit Geothermal Project near Warrnambool, where HRL has a 66,600 PJ geothermal resource, a drilling and testing program has now been finalised. Backed by a Federal Government grant of \$7 million, the company says it is on track to commence drilling its first production appraisal well early next year.

## BluGlass Milestone

BluGlass (ASX: BLG) has completed the design, installation and commissioning of its most advanced Remote Plasma Chemical Vapour Deposition (RPCVD) tool. The company said the tool will advance discus-